

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence or the Mayor; and

WHEREAS, there are hundreds of thousands of working class individuals and families who need assistance as inflation continues to increase the price of vital goods; and

WHEREAS, as the Federal Child Tax Credit (CTC) expires and Congress has failed to extend this vital assistance for families with children, the State needs to provide financial support to low-income families to prevent them from falling into deeper poverty; and

WHEREAS, currently, the California Earned Income Tax Credit (CalEITC) provides financial assistance to low-income families and individuals by providing tax credits, based on earned income and number of dependents; and

WHEREAS, the existing State Young Child Tax Credit (YCTC) provides \$1,000 per household with a child who is younger than six years for families that earn \$30,000 or less; and

WHEREAS, Assemblymember Miguel Santiago has introduced Assembly Bill 2589, the Anti-Poverty Child Tax Credit, which would expand the existing YCTC from \$1,000 per household with a child younger than six years to \$2,000 per dependent for families earning \$30,000 or less per year; and

WHEREAS, AB 2589 would also amend the existing CalEITC provision to raise the minimum CalEITC amount from \$1 to \$255; and

WHEREAS, the City should support this legislation because it would provide necessary financial relief to working families with children and prevent them from falling into deeper poverty;

NOW, THEREFORE, BE IT RESOLVED, with concurrence of the Mayor, that by adoption of this resolution, the City of Los Angeles hereby includes in its 2021-22 State Legislative Program, SUPPORT for AB 2589 (Santiago), the Anti-Poverty Child Tax Credit, which would expand the existing Young Child Tax Credit from \$1,000 per household with a child younger than six years to \$2,000 per dependent for families earning \$30,000 or less per year and increase the California Earned Income Tax Credit to a minimum of \$255.

PRESENTED BY:


KEVIN DE LEON
Councilmember, 14th District

SECONDED BY:



JUN 10 2022

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